CHARTERED MANAGEMENT CONSULTANT AWARD

Overview



INTRODUCTION

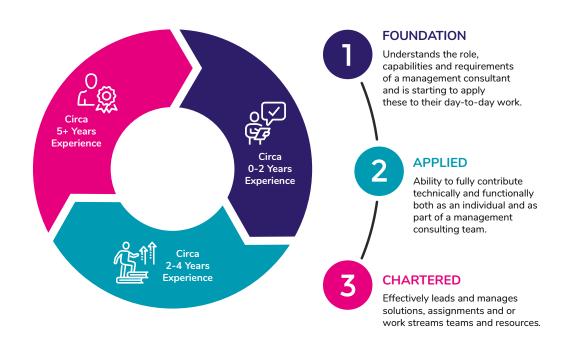
The Chartered Management Consultant (ChMC) Award sets and maintains the highest standards for the management consulting profession. Central to this is the Award's Competency Framework. Individual consultants and firms can compare their own development and capabilities to establish the degree to which they match the criteria set for the Award and to determine what additionally they must do to meet the standards set.

▶ Check out the ChMC launch video here >

THE COMPETENCY FRAMEWORK'S OPERATING ASSUMPTIONS

In line with the requirements of the profession, the Framework assumes:

• **Three stages of progression.** Chartered status requires minimum of 5 years' management consulting experience.



• Continuing Professional Development and practical impact. It is expected that individuals continually undertake CPD pre and post the award of ChMC and must be able to demonstrate practical impact.

THE UNDERLYING PRINCIPLES OF THE CHMC FRAMEWORK

The management consulting profession can be best characterised at three levels, the
profession itself, the organisations in which management consultants operate and
individual management consultants themselves. The Competency Framework's four
main components are applied across these categories.



The Profession:

- > Values, Ethics and Behaviours the profession must be grounded and rooted in a set of standards so that the Award has at its very core a code of conduct and practice that enshrines core management consulting ethics, values and practices.
- ▶ **Leadership and Management** one of the key characteristics that define successful management consultants is their ability to lead and manage effectively.

Client Operating Environment:

▶ In broad terms management consultants face similar challenges across Organisations and sectors. Organisations expect their consultants to hold up to date technical and functional knowledge and be able to apply their understanding of a number of core subjects. In addition, in order to operate effectively management consultants require specific, yet wide ranging, functional technical knowledge.

It is important, therefore, the Award reflects the operational expectations organisations have of their management consultants. Chartered Management Consultants must demonstrate capabilities at a Chartered level in the following areas: Industry or sector specialisms; clients and markets; strategy, analysis and insight; operational delivery (including technology enablement); stakeholder and relationship development.

The Individual:

▶ Personal and Professional Development - Chartered Management Consultants are expected to take responsibility for their own personal and professional development, developing a number of individual characteristics including inclusion and diversity, intellectual curiosity, intellectual flexibility, social and emotional intelligence, collaboration, influence and stakeholder relationship management. Individual management consultants need to take charge of their own development.

WHY BECOME CHARTERED?

CHARTERED STATUS **RAISES THE STANDARDS ACROSS AN INDUSTRY**, INSPIRING **HIGHER LEVELS OF CLIENT TRUST AND CONFIDENCE**:



100%



Recognises proven professional track record

Demonstrates level of excellence and credibility to clients



A fair, transparent process that rewards you for your commitment to your employer, clients and the wider profession.

Craig Johnson - Senior Management Consultant, IBM Global Business Services



CHARTERED STATUS
HELPS ATTRACT AND
RETAIN TALENT

CHARTERED STATUS
INCREASES SELFAWARENESS BY:

CHARTERED STATUS
INCREASES SELFCONFIDENCE BY:



86%



85%



Attrition rate of Deloitte
Finance consultants lowered
from c15-20% to less than
5% by offering Chartered
Management Accountant



The award is great for personal reflection and is a real driver for our professional standards and expectations as management consultants.

Greg Spargo - Associate Partner, IBM



CLIENT ENDORSEMENT

66 Chartered accreditation is a significant milestone in the development of an industry. It is a milestone that denotes that an industry is mature enough to set the highest standards and hold itself accountable for maintaining them.



Lord Grimstone, Minister of State for BEIS



•• Professional accreditation is a real underpinning for any industry. An accreditation like this is really good for the profession as a whole because it lifts the level of everyone. We hope to see all firms offering people who join them a route to this accreditation.

Gareth Rhys Williams, Government Chief Commercial Officer

66 Joining a community of consultants that have either achieved their award or are in the process of achieving, demonstrates you are setting the standard for the industry. And, you will bring along with you a wealth of knowledge, experience and a higher degree of delivery to any organisation or client. Being part of this elite community ensures you are operating with best practise, industry knowledge and commitment. All these things are incredibly valuable to an organisation and is an acceleration of one's own career path.



Bev Thaker-Fell, Director of Procurement, Barclays



66 ChMC is a win, win win! Increasing assurance for clients, supporting firms in enhancing their employment offering, differentiation and risk reduction as well as providing individual consultants with a recognised mark of high quality creates value for everyone involved in this important sector.

Patrick Dunne, Boardelta

The Chartered Management Consultant Award is a fantastic step forward for the industry to promote consistent, high levels of professional competency, something that in turn will enhance the value provided to its clients, like myself and my organisation. As a member of the Client Panel, I am excited to be representing the voice of the customer to challenge and provide further developm of the ChMC Award as it evolves.



Alan Guthrie, Chief Transformation Officer, Johnson Matthey

ACCREDITATION & ASSESSMENT

Chartered recognition at organisation and individual level:

ACCREDITATION

ASSESSMENT

ORGANISATION LEVEL

INDIVIDUAL LEVEL

Accreditation of an organisation's management consultant development programme against the ChMC competency framework

OR

Organisation uses third party training provider to deliver development programme

(Through CMI's Professional Consulting Qualification)

Assessment of a management consultant for chartered status on completion of their organisation's development programme or a recognised professional consulting qualification

OR

Assessment of experienced professionals

The Assessment Process

The assessment process is designed to be as inclusive as possible, providing different routes according to an individual's experience. The same requirements apply to everyone but they are presented in different ways.

There are two routes:

On-Programme Route:

▶ For post accredited programme or post qualification.

Experienced Professional (EP) Route:

> This route gives credit to experienced individuals for their prior learning and experience and is open to individuals with a proven, sustained performance at a level that demonstrably and unequivocally exceeds that of a newly appointed Chartered Management Consultant. Individuals applying for ChMC, using the EP route, would typically be highly experienced and accomplished Management Consultants.

For more detail information on the ChMC application process, please see the **ChMC Application Guidance**.



I think the investment of time is well worth it for a moment of reflection. I have also had a very positive experience going through the process, especially the professional conversation.

Alexander McNeill - Senior Management Consultant, PWC



Chartered Management Institute (CMI)

The Chartered Management Institute (CMI) works with business and education to inspire people to unleash their potential and become skilled, confident and successful managers and leaders.

With a wealth of practical qualifications, events and networking opportunities on offer throughout the UK and Asia-Pacific, CMI helps people boost their career prospects and connect them with other ambitious professionals in any industry and sector.

In fact, CMI has more than **120,000** people training to be better managers right now.

Backed by a unique Royal Charter, CMI is the only organisation allowed to award Chartered Manager status – the ultimate management accolade.

CMI's thought leadership, research and online resources provide practical insight on critical issues for a **160,000** plus membership community and anyone looking to improve their skills, nurture high-performing teams and help pave the way for the next generation of managers and leaders.

For more information, please visit www.managers.org.uk Chartered Management Institute on LinkedIn, Facebook, Twitter and Instagram.

Management Consultancies Association (MCA)

The MCA is the representative body for the UK's leading management consulting firms. For over 60 years, the MCA has been the voice of the consulting industry, promoting the value of consulting to business, the public sector, media commentators and the general public.

The MCA's mission is to promote the value of management consultancy for the economy and society as a whole. The MCA's member companies comprise over 50% of the UK consulting industry work with over 90 of the top FTSE 100 companies and almost all parts of the public sector. The UK consulting industry is amongst the best in the world and a vital part of the business landscape. Click to see the full list of current MCA members see link.

Compliance with the MCA's tough entry criteria and adherence to the principles of Consulting Excellence means that MCA member companies are widely acknowledged to provide high quality services to their clients. Many of their achievements are recognised in the annual MCA Awards.

INVESTORS IN PEOPLE" We invest in people Platinum



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#CharteredConsultant

