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The MCA's **Annual Industry Report** is the most comprehensive study of the consulting profession in the UK and provides an unrivalled assessment of the performance of the leading consultancy firms and their contribution to the economy and society. This short summary version contains headline findings and commentary from the report.

## SUMMARY

UK consulting revenues nearly double in five years from **£10.56bn** to **£20.4bn** as sector records double digit growth in 2023 driven by digital tech transformation and energy and net zero specialist advice.

Exports up **£3bn** in five years and now **28%** of overall revenue

More jobs created outside London than in capital and number of regional offices increases.

Number of jobs industry supports across UK jumps **66%** in five years from **30,000** (2018) to **50,000** (2023) but slightly down on last year as attrition rates remain low.

Training and development increases by **12%** across industry as firms invest in high tech skills for future.

During this taxing period of change and uncertainty, consultants are called upon as trusted advisers and sector specialists, offering experience and expertise, especially in tech, cyber security and net zero. Our sector is a great British success story generating increased productivity and efficiency for UK based businesses and proudly exporting record services overseas. British management consultants are helping tens of thousands of clients across the globe to navigate a shifting landscape, assisting them as they adapt to a future where multipolarity, net zero and artificial intelligence are the new normal. We are also operating in a challenging economic climate where the focus for clients is the competing demands of ensuring survival, reducing costs and at the same time trying to be leading edge.

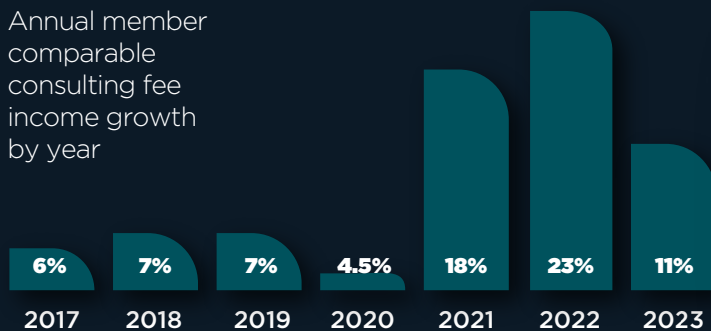


Total UK  
consultancy  
fee income  
comparison in  
2018 and 2023





Annual member comparable consulting fee income growth by year



Total Training Days

**8.4**  
2023

Increase from 2022

**12%**

#### Key 2023 regional findings

Offices outside of London

**312**

Of new hires are outside of London

**52%**

More firms than ever are collecting diversity and inclusion statistics to help ensure that this workforce reflects the clients and society that they serve. As well as a slight improvement in the number of women in the workforce, there has been an increase in female leaders with a **10%** advance since 2018, as nearly a third of partners are now women (**31%**) and up from **28%** in 2022.

Although the proportion of minority ethnicity representation aligns with the working age population,

progress on Black representation at the senior and partner level continues to underperform with **1%** of employees at this level reporting this ethnicity for the fourth year in a row. Those who identify as LGBTQ+ however has increased from **4%** to **7%** in 2023, while **6%** are living with a disability and **4%** with a neurodiversity condition and are all categories where the proportion of firms collecting data has increased. The full MCA Annual Industry report monitors diversity data.