

THE VALUE OF CONSULTING



MCA

A POSITIVE FORCE FOR THE
ECONOMY AND SOCIETY

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Worth over **£20bn** to
our economy, including just
under **£6bn** in exports,
employing over **100,000**
people across the UK with
312 offices outside London.



Tamzen Isacson
Chief Executive, MCA

UK consulting is a vital contributor to the economy and to our society, with a strong record of growth, innovation, and productivity over many years. In the last five years the sector's revenues have doubled to £20.4 billion, its exports grew by £3 billion, and the number of consultants employed by MCA member firms grew by two thirds.

Our sector is diverse and inclusive, adhering to high standards of professionalism, ethics, and quality, all while demonstrating a strong commitment to social value and our regional

communities. Our industry is a trusted partner to tens of thousands of clients across the private and public sector, helping to address complex challenges such as digital transformation, net zero, and productivity improvements.

You can find an overview of our impact in this document. The UK consulting sector is a great British success story and something that we should be proud of, and one that should be promoted at home and around the world.

Please get in touch with the MCA if you would like to learn more.

DRIVING GROWTH

- Sectoral revenue has almost doubled from **£10.56bn** to **£20.4bn** over the past five years.
- MCA Members employ over **50,000** people, an increase of **30,000** in the same period.
- Growth is driven by work with clients across the economy, including financial services, technology, and energy.

AT THE HEART OF OUR REGIONS

- Embedded in regional economies with over **312** offices outside of London.
- **Over half** of new employees now being hired outside the capital.

TRUSTED PARTNER TO GOVERNMENT

- Working in partnership to tackle some of the most complex problems facing the UK and transferring crucial skills and expertise to our Civil Service.
- Upholding the highest ethical standards and consulting excellence.
- Supporting government's use and implementation of the Government's Consultancy Playbook.

DRIVING DIGITAL TRANSFORMATION

- Assisting clients with the ethical application and use of AI and upskilling clients with their own digital skills.
- Digital and technology consulting continues to be the largest service delivery area, accounting for over a quarter of total industry revenue.

LEADING EXPORTER

- **£5.84bn** of exports of consulting services in 2023, up by **£3bn** in five years.
- Overseas clients make up **30%** of sector's fee revenue.
- The UK is the second largest consulting hub in the world after the US.

A DIVERSE SECTOR

- **One in three** MCA member firm employees comes from an ethnic minority background, higher than the UK working population at 16%.
- Nearly a quarter of consultants report social mobility characteristics.
- Over **4,000** consultants on the journey to becoming Chartered Management Consultants (ChMC).

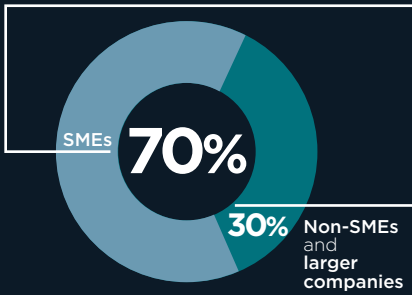
ABOUT THE MCA

The Management Consultancies Association (MCA) is the voice of UK consulting sector. The MCA is the representative body for the UK consulting sector and has been at the heart of the industry for over 65 years.

The MCA has a wide membership base and its members include PwC, Deloitte, EY, and KPMG as well many other medium size firms and small specialist consultancies. The MCA has existed since 1956 and our aim is to strengthen the MCA and Young MCA membership base whilst maintaining high quality members and upholding principles of Consulting Excellence.

MCA member companies work with the vast majority of the top FTSE 100 companies and large parts of the public sector. We also help promote consultancy as an attractive career destination for school leavers and graduates through our Young MCA network.

Membership mix



SMEs are defined as having 250 employees or fewer

The MCA has

90+

Members


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 Management Consultancies Association

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